

GILBERT ARTS ACADEMY

Extracurricular
Activities Tax
Credit Donation



2010-11 School Year

GILBERT ARTS ACADEMY
862 E. Elliot Road
Gilbert, AZ 85234
Ph. 480-325-6100
Fax. 480-632-2077

The Leona Group, L.L.C. is a private
company that manages K-12 schools.

The Leona Group, L.L.C. was developed

and is run by educators and business

people with decades of experience in

both fields and a commitment to all chil-

dren.


The group believes more opportunities

should be available to parents and chil-

dren. By allowing parents choices, more

children will have access to a high quality

education.

 THE LEONA GROUP, L.L.C. • A new kind of public school.
Accredited by North Central Association

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**Gilbert Arts Academy
Extracurricular Activities Tax Credit
Donation**

Which activity would you like to support?

Where there is the greatest need.

Other _____ (Please specify)

Please specify amount: \$ _____

Comments:

Name _____

Address _____

Social Security # _____
(for tax reporting purposes only)

Phone _____

Contact person: _____

Nanette Allen-School Leader

Gilbert Arts Academy
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Gilbert, AZ 85234
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Extracurricular Activities Tax Credit Fund

Lower your taxes and support students.

The Arizona Legislature passed a law (A.R.S. 43-1089.01) allowing Arizona taxpayers to contribute up to \$400 to a



The tax credit is available to all Arizona taxpayers regardless of whether or not they have children in school.

public school, and then deduct the

entire amount from their state tax bill.

Taxpayers may also deduct the

amount on federal returns as a charitable contribution. It's a win-win

situation for taxpayers and students!

Extracurricular activities are good for children and the community

The law says funds must be used for extracurricular activities. Extracurricular activities help children develop qualities such as leadership, team play, and cooperation, as well as provide safe, supervised activities after school hours.

Parents and non-parents are eligible

This tax credit is available to all Arizona taxpayers regardless of whether or not they have children in school. An individual may contribute \$200 or a couple filing jointly can contribute and receive a tax credit for a maximum of \$400.

Tax credit vs. tax deduction

A tax credit is a dollar-for-dollar reduction in the actual tax owed. For example, if you owe \$800 in state income taxes and you donate \$250 to a public school for extracurricular activities, you may subtract the \$250 from your tax bill and pay the state just \$550. A tax deduction only reduces the total taxable income.

Do it today!

Complete and detach the form and mail it along with your check to Gilbert Arts Academy.

A receipt will be provided for tax purposes. Donations must be received by December 31, 2010 in order to be eligible for the tax credit this year.